

Rules for Identifying Replacement Property

O1 

3-PROPERTY RULE

PROPERTY: Identify up to 3

VALUE: No limit

NOTE: Only 1 property needs to close. It is advisable to identify 3 properties as a contingency plan.

O3 

95% RULE

PROPERTY: Identify any amount

VALUE: No limit

NOTE: You must close on 95% or more of identified properties within 180- day exchange period.

O2 

200% RULE

PROPERTY: Identify any amount

VALUE: Total value of all replacement properties may not exceed 200% of sold property value.