

## 1031 Deadlines

DEADLINES ARE ESSENTIAL TO ANY 1031 EXCHANGE.

### **45-Day Identification Period**

From the day the deed records on the sale of your relinquished property you have 45 days to identify any replacement properties you plan to purchase.

### **180-Day Exchange Period**

From the day the deed records on the sale of your relinquished property, you have 180 days to close on replacement properties.

## OTHER IMPORTANT CONSIDERATIONS FOR YOUR 1031 EXCHANGE:

If an identification form has been submitted, the only way to withdraw funds from your exchange is to close on identified properties or wait for the expiration of the full 180-day exchange period.

Some exchangors may choose not to identify if they do not find a suitable property. If the 45-day identification period ends and no replacement properties were identified, the exchange closes and funds are returned to the exchangor as taxable boot.

